

ANALYSIS OF THE TRANSACTIONS EFFECT OF MERGERS AND ACQUISITIONS  
ON THE FUNDAMENTAL VALUE OF COMPANIES

Abramova E.A., Bratchikov S.A.

Saint Petersburg National Research University of Information Technologies, Mechanics  
and Optics

Research manager – Anokhina I.A.

Saint Petersburg National Research University of Information Technologies, Mechanics  
and Optics

Brief introduction, problem statement.

Despite the large amount of research on the damaging effects of mergers and acquisitions on the value of acquiring companies, this type of transaction continues to be demanded by many companies. Due to the lack of a joint opinion in the scientific community about the effect of such transactions on the companies value, the need for further study of the indicated dependence still remains relevant.

Many studies are devoted to the consideration of individual countries, associations or international organizations, and in order to draw objective conclusions that would not be due to the specifics of certain regions, it is necessary to analyze to cover as many territories as possible. This is possible when using information provided by many international rating agencies and foreign works written on the basis of a multi-year analysis of global economic trends.

The results of that study can be combined into models that allow a qualitative assessment of the merger transactions effect and give the world community quantitative data on their effectiveness and expediency.

Objective.

In accordance with the presented motivation in this work, the aim was to identify the mergers and acquisitions effect on the fundamental value of acquiring companies from the EMEA countries and to establish the factors affecting this value.

Basic provisions of the research.

To achieve the designated goal, the following tasks were resolved:

- To explore the methods of measurement of the indicator, reflecting the change of the value of the company
- Analyze the global and Russian market of mergers and acquisitions; -
- Consider the factors affecting the value of the company of mergers and acquisitions.

Intermediary results.

The main methods of assessing the impact of transactions on the value of companies used by the modern world scientific community are investigated.

The general result, practical results.

The main parameters creating the effect of the merger transaction. A method for constructing a regressive model for assessing the impact of this event on the company's value was proposed.

Author	_____	Abramova E.A.
Author	_____	Bratchikov S.A.
Research manager	_____	Anokhina I.A.